

ASX RELEASE

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ASX CODE

PNN

REGISTERED OFFICE

Power Minerals Limited
6/68 North Terrace
Kent Town SA 5067

t: +61 8 8218 5000
e: admin@powerminerals.com.au
w: www.powerminerals.com.au

BOARD

Stephen Ross
Non-Executive Chairman

Mena Habib
Executive Director

James Moses
Non-Executive Director

David Turvey
Non-Executive Director

PROJECTS

Argentina
Salta Lithium Project

Santa Ines Copper-Gold Project

Australia
Eyre Peninsula Kaolin-Halloysite
Project

Musgrave Nickel-Copper-Cobalt-
PGE Project

Power Appoints Land Access General Manager

Diversified minerals company Power Minerals Limited (ASX: PNN) (**Power** or **the Company**) is pleased announce the appointment of Mr Damien Barnes as Land Access General Manager.

Mr Barnes will play a key role in building and maintaining positive relationships with landowners and local communities on Power's project areas, and in securing site access where required to allow Power to conduct its exploration activities.

In his role he will work closely with Power's board and management team, and will have specific responsibilities in leading the Company's efforts to secure a land access agreement to allow it to undertake on-ground exploration at its Musgrave Nickel-Copper-Cobalt Project in the Musgrave region of north-west South Australia.

Mr Barnes has a strong depth of legal, commercial management, dispute resolution and engineering experience in a career spanning 27 years, in the resources, construction, environment, cultural heritage and property sectors – and also in land claims and native title.

His specific expertise includes advising, drafting and negotiating complex commercial and industrial construction and infrastructure documentation, including structuring and planning of projects, subcontracting and procurement along with leases, licences, and dispute resolution.

Mr Barnes also has five years' experience as a civil engineer with the New South Wales Department of Commerce and a local NSW city council.

“Mr Barnes is a highly credentialled and experienced professional with an enviable mix of commercial and corporate skill sets, which position him as an ideal fit to drive Power's land access requirements. He will work closely with our management team to deliver positive outcomes for the Company and all stakeholders, and we welcome Damien and look forward to him making a major contribution to our success moving forward.”

Power Minerals Executive Director Mena Habib

He is the Chairman and Chief Executive Officer of Yimba Pty Ltd, a 100%-indigenous Australian owned and managed legal and advisory practice. Prior to establishing Yimba, Mr Barnes worked for tier-1 law firms, King Wood Mallesons and DLA Piper, and also held a number of in-house roles, including with UGL Ltd, CB&I Australia, O'Donnell Griffin and NTSCorp.

Mr Barnes has worked on numerous major projects, including; the Woodside Browse LNG Project, Ichthys Onshore LNG facilities, Horizon Oil's Stanley Gas Project in Papua New Guinea, Roy Hill Fuel Tanks and Horizon Power's Pilbara underground pipeline project in WA

He has held a number of board positions. These include; Bangarra Dance Company, NSW Aboriginal Housing Office, Nguluway DesignInc, National Centre of Indigenous Excellence, Australian Indigenous Leadership Centre and Ngalya Indigenous Lawyers Association.

Mr Barnes has a Masters of Business Administration, MBS, Bachelor of Laws, UNSW and a Bachelor of Civil Engineering, USyd. He is a member of the NSW Law Society and NSW Law Society Indigenous Issues Committee.

Authorised for release by the Board of Power Minerals Limited.

-ENDS-

For further information please contact:

Power Minerals Limited
E: admin@powerminerals.com.au
T: +61 8 8218 5000

Additional information is available at www.powerminerals.com.au

About Power Minerals Limited

Power Minerals Limited is a diversified ASX-listed mineral resources exploration company with a portfolio of projects in demand driven commodities. It is focused on the systematic exploration and development of its projects. These include the Salta Lithium Brine Project in the prolific lithium triangle in the Salta Province in Argentina, the Eyre Peninsula Kaolin-Halloysite Project, strategically located on the Eyre Peninsula in South Australia, and the Musgrave Nickel-Copper-Cobalt-PGE Project in the Musgrave Province in northern South Australia. The Company also holds the Santa Ines Copper-Gold Project in Argentina, located in the same geological setting as BHP's world-class, nearby Escondida Copper-Gold Mine in Chile.