



PROJECTS- AUSTRALIA



ABOUT

PepinNini Minerals Limited is a diversified ASX listed Exploration Company focused on developing and discovering major new mineral deposits. The Company has secured strategically located exploration tenements in the Musgrave Province of South Australia and the Georgetown Inlier of North Queensland. A portfolio of prospective exploration tenements has been established in Argentina.

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Philip Clifford

Technical Director

Robert WeiSun

Non-Executive Director

Sarah Clifton-Brown

Finance Director

Justin Nelson

Company Secretary

CONTACT

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FURTHER INFORMATION

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Entitlement Issue Update Announcement

PepinNini Minerals Limited (Company) advises that it has today lodged with ASIC and ASX a second replacement prospectus in respect of the entitlement issue announced on 10 March 2016. The second replacement prospectus provides additional disclosure in respect of various matters including the use of funds and expenses of the offer. Full details are disclosed in the second replacement prospectus. The key offer details remain unchanged. The issue price will be 0.7 of a cent per New Share (\$0.007) to raise up to \$1,024,261 through an offer of up to a maximum of 146,322,991 New Shares. (Entitlement Issue or Offer). This represents a 12.5% discount on the 9 March closing market price.

The Offer provides eligible shareholders with the opportunity to increase their investment in the Company at an attractive price and demonstrate their commitment to the next phase of evaluation and development of the Company's projects.

Eligible shareholders may also apply for additional New Shares in excess of their Entitlement at the same issue price of 0.7 of a cent per New Share. This is an opportunity for eligible shareholders to apply for additional New Shares in order to top up their holdings at an attractive price.



Full details of the Entitlement Issue will be set out in a second replacement prospectus lodged by the Company with ASIC and ASX today. The Shares under the Entitlement Issue will rank equally with existing ordinary shares on issue.

The proposed timetable for the Entitlement Issue (which remains unchanged) is as follows:

EVENT	DATE
Second Replacement Prospectus lodged with ASIC and ASX on 16 March 2016	10 March 2016
“Ex” date	15 March 2016
Record Date to identify Shareholders entitled to participate in the Offer	7pm(ESDT) 16 March 2016
Prospectus and Entitlement and Acceptance Forms dispatched to Shareholders	21 March 2016
Opening date	21 March 2016
Closing date for acceptances	5pm(AEST) 1 April 2016
Shares quoted on a deferred settlement basis	4 April 2016
Notification to ASX of under subscriptions	6 April 2016
Issue date for New Shares issued under the Offer Deferred settlement trading ends	8 April 2016
Trading of New Shares on ASX commences	11 April 2016

Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares. These dates are indicative only.

The Entitlement Issue will not constitute a public offer in any jurisdiction outside Australia and New Zealand.

Entitlements cannot be traded on ASX or any other securities exchange or privately transferred.

If the maximum number of New Shares have not been subscribed for by eligible shareholders, the Board of the Company reserves the right to issue any shortfall in subscription to shareholders, institutions and other prospective investors within three months after the close of the Offer.

The Directors consider that the Company has a positive future and recommend this Offer to all shareholders as an opportunity to participate in the future growth of the Company. As an endorsement of their commitment to the Company, Directors will participate in the offer.