



Eyre Peninsula Kaolin Project Final Tenement Granted

PepinNini Minerals Limited ('Pepinnini' or 'the Company') advises that exploration licence application ELA2020/175, applied for in October 2020, has been granted as Exploration Licence 6689 Kapinnie for a term of six years. This Exploration Licence is the second of two ELA's pertaining to the Kaolin Transaction announced earlier this year (ASX Announcement Date 6 October 2021).

The tenement covering 548km² is located on the Eyre Peninsula north of Port Lincoln (see Figure 1 below) adjacent to EL6677 Yeelanna also held by PepinNini and granted in September.

ABOUT

PepinNini Minerals Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini has exploration tenements prospective for Kaolin on the Eyre Peninsula and nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a Minerals brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

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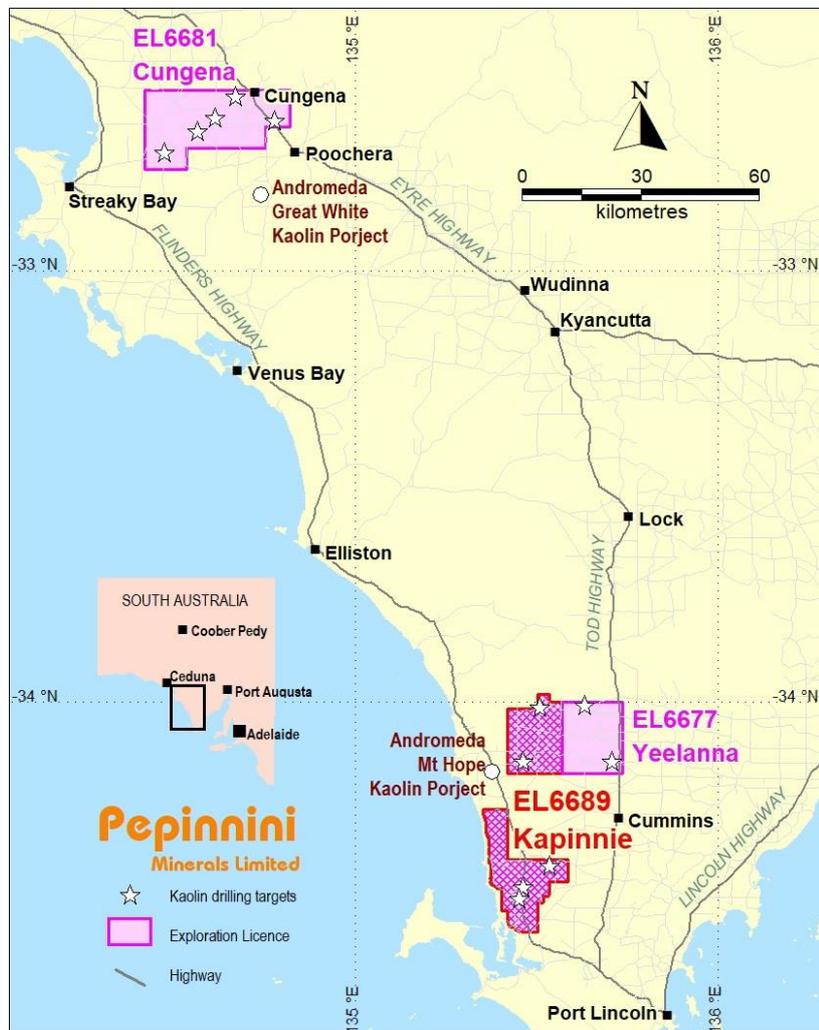


Figure 1 - Location plan Eyre Peninsula Kaolin Project

The tenements together form the Eyre Peninsula Kaolin Project totalling 1,413km² of granted tenements.

The Company has lodged exploration program approval applications (EPEPR's) with the SA Dept Energy & Mines for the earlier granted tenements (Figure 1). The newly granted Kapinnie tenement will now be included for the combined exploration program proposal.

Next Steps

Next steps in developing the Eyre Peninsula Kaolin Project are to:

- Engage with community members to outline planned exploration activities and agree access; and
- Progress drill testing of 11 target zones delineated to date, and identify additional targets during this exploration. Up to 130 boreholes are planned at an average 50 metre depth.

This announcement was authorised for issue by the Board of PepinNini Minerals Ltd.

For further information please contact:

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Note: Additional information on PNN is available at www.pepinnini.com.au