



## Share Placement

PepinNini Lithium Limited (the Company) wishes to announce the placement of 73 million ordinary fully paid shares in the Company at \$0.003 (0.3 of a cent) each, raising a total of \$219,981 before costs, representing 10.17% of PepinNini's pre-placement undiluted capital or 9.24% of post placement capital on a diluted basis. For every two placement shares issued the holder is entitled to one unquoted option exercisable at \$0.008 (0.8 of a cent) on or before 30 November 2022.

The placement is being managed by RM Corporate Finance Pty Ltd AFSL 315235.

The placement of 73 million shares has been made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies. Proceeds from the capital raised will be used to progress the Company's Salta Lithium Project in Argentina and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

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| <b>Class of Securities:</b>              | Fully paid ordinary shares<br>Unquoted options   |
| <b>Number to be Issued:</b>              | 73,326,943 shares<br>36,663,471 options  |
| <b>Principal Terms of the Securities</b> | The shares (and the options when exercised) will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.  |
| <b>Issue Price:</b>                      | \$0.003 (0.3 of a cent)  |
| <b>Option Exercise Price</b>             | \$0.008 (0.8 of a cent per option) until 30 November 2022  |
| <b>Purpose of Issue:</b>                 | Funds raised will be used to progress the company's Salta Lithium Project in Argentina and general working capital.  |
| <b>Shareholder Approval:</b>             | The Company will not seek shareholder approval prior to the issue of the 98 million placement shares and 49 million options, as the placement is being made under the Company's 15% placement capacity under LR7.1(43,720,359) and 10% additional placement capacity under LR7.1A(26,606,584). The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (subsequent approval of issue of securities). |
| <b>Issue to Class:</b>                   | The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.   |

**ABOUT**  
PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

**DIRECTORS**  
**Rebecca Holland-Kennedy**  
Managing Director  
**Sarah Clifton-Brown**  
Finance Director  
**Philip Clifford**  
Non-Executive Director  
**Justin Nelson**  
Company Secretary

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**FURTHER INFORMATION**  
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