



#### ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia.

The company also holds a copper-gold exploration project in Salta Province, Argentina

#### DIRECTORS

**Rebecca Holland-Kennedy**

Managing Director

**Sarah Clifton-Brown**

Non-Executive Director

**Philip Clifford**

Non-Executive Director

**Justin Nelson**

Company Secretary

#### CONTACT

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#### FURTHER INFORMATION

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## SHARE PURCHASE PLAN

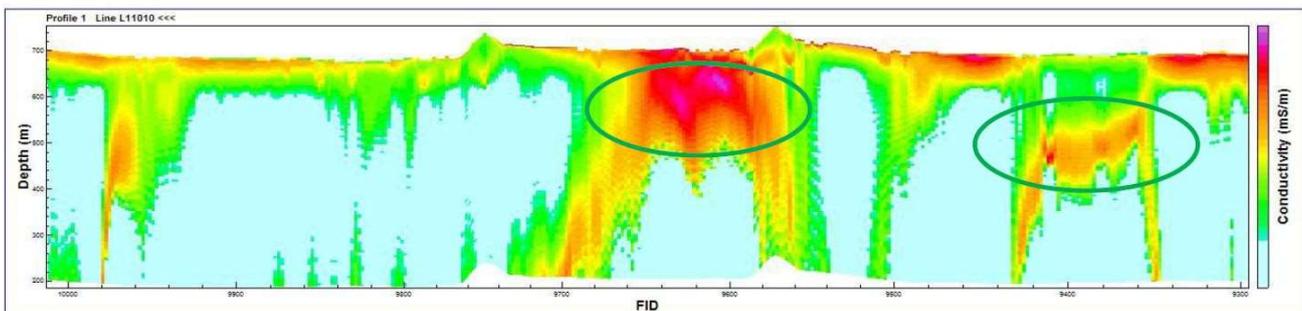
The Directors of PepinNini Lithium Ltd wish to notify shareholders of the closure of the Share Purchase Plan (SPP) on 4 December 2019. The plan raised \$300,000 with 176.5 million new shares to be issued to eligible participants. Shares will be issued and able to be traded on Monday 9 December. Holding statements for shareholders will be mailed on 11 December 2019.

Shares purchased under the SPP will be issued at the purchase price of \$0.0017 (0.17 of a cent) per share with no brokerage or other transaction costs. The share purchase price was calculated as per the formula stated in the Offer Documents dated 6 November 2019.

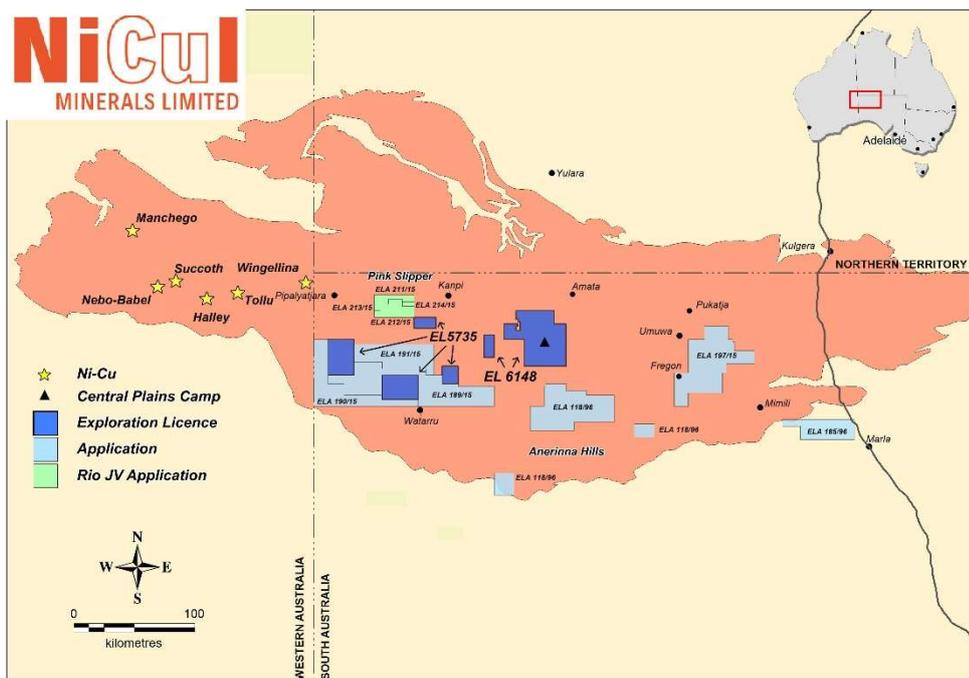
Funds will be used to progress the Exploration Deed with the traditional owners, APY for the granting of the Musgrave Province Pink Slipper Ni-Cu-PGE Exploration Licence Application (ELA) (refer PNN ASX announcement 23 October 2019), for geochemical surface sampling and ground geophysics (subject to the ELA being granted) and for working capital.

## About the Musgrave Province Pink Slipper Ni/Cu Prospect

The Pink Slipper ELA forms part of a larger area held under application since 1982 by Delta Exploration and Rio Tinto. PepinNini's wholly owned subsidiary NiCuL Minerals Ltd has a farm-in and joint venture agreement (FJVA) with Rio Tinto Exploration Pty Ltd; (Rio Tinto) for the larger area of 4 ELAs covering 615km<sup>2</sup> which includes the Pink Slipper ELA (Highlighted in green on Figure 2 below). PepinNini is the operator on behalf of the project participants for the FJVA ELAs. The Pink Slipper geophysical target was first recognised in 2000 and recently re-flown by CSIRO in March this year, (Figure 1). PepinNini is targeting Ni-Cu sulphide mineralisation at the shallow, well defined Pink Slipper electromagnetic anomaly.



**Figure 1 – Pink Slipper Geophysical Target on ELA 2015/214 (courtesy CSIRO Spectrem EM Survey Mar 2019 ref: PepinNini ASX announcement 31 July 2019)**



**Figure 2: Musgrave Project locations, South Australia**

**This announcement was authorised for issue by the Directors of PepinNini Lithium Ltd**

**For further information please contact:**

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**Note:** Additional information on PNN is available at [www.pepinnini.com.au](http://www.pepinnini.com.au) The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Phil Clifford BSc MAusIMM. Phil Clifford is a Non-Executive Director of PepinNini Lithium Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Phil Clifford consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.