



Share Placement

The Board of PepinNini is pleased to announce the placement of 5.62 million ordinary fully paid shares in the Company at 1.5 cents per share. This is in addition to the placement of 12.3 million ordinary fully paid shares announced on 17 July 2018. The placements have raised an aggregate total of \$268,800 before costs, representing 3.15% of PepinNini's pre-placement undiluted capital or 3.26% of post placement capital on a diluted basis.

The placement of 5.62 million shares has been made to investors to whom one or more of the exceptions in section 708 of the *Corporations Act* applies. Directors thank shareholders for their continued support.

Proceeds from the capital raised will be used to progress the company's Salta Lithium Project in Argentina.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

Class of Securities:	Fully paid ordinary shares
Number to be Issued:	5,620,000
Principal Terms of Securities:	The shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price:	1.5 cents
Purpose of Issue:	Funds raised will be used to progress the company's Salta Lithium Project in Argentina and general working capital.
Shareholder Approval:	The Company will not seek shareholder approval prior to the issue of the 5,500,000 placement shares, as the placement is being made under the Company's 10% additional placement capacity under LR7.1A and therefore approval for this issue is not required by the Listing Rules. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (subsequent approval of issue of securities).
Issue to Class:	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.

As the issue will be to made to investors to whom one or more of the exceptions in section 708 of the *Corporations Act* applies, it will not require disclosure under the *Corporations Act*.

ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Sarah Clifton-Brown
Finance Director
Philip Clifford
Non-Executive Director
Justin Nelson
Company Secretary

CONTACT

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FURTHER INFORMATION

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