



Salta Lithium Project

Second Transaction Announcement

The Directors of PepinNini Lithium Ltd(PNN, the Company) are pleased to announce a second transaction with Lithea Inc wholly owned by Canadian entity Lithium S (TSX.V:LSC) which involves the direct swap of Lithea's tenement on Salar de Incahuasi for tenure at Salinas Grandes held by PNN. There is no cash consideration included in the transaction.

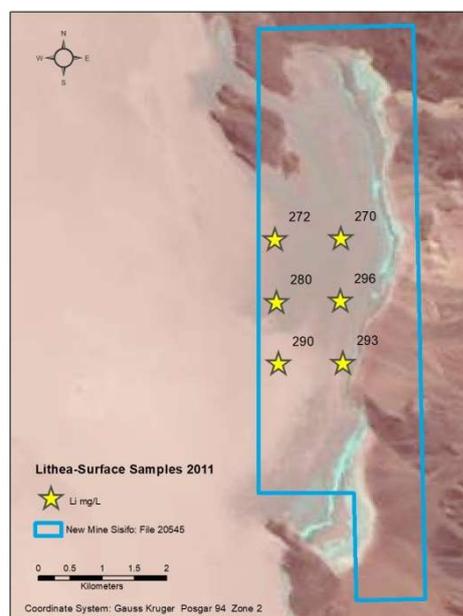


Figure 1 – Mina Sisifo, Salar de Incahuasi

PNN has decided to pursue a higher probability exploration target at Salar de Incahuasi in a land swap for larger properties in Salinas Grandes(SG). The 2,000 hectare area available to the Company in the Salar de Incahuasi is in an area with reported surface sampling values of as much as 296mg/l, consistent with exploration results encountered by other explorers, including Latin Americas(TSX:LAC)¹ and Advantage Lithium(TSX-V:AAL)².

PNN Managing Director, Rebecca Holland-Kennedy commented: *We are very pleased to have negotiated a position in the more prospective area in Salar de Incahuasi. While SG may still hold some potential, it is a huge area that is difficult to target and more expensive to explore. We are much more hopeful that the area we have obtained in Incahuasi will yield positive results, and we look forward to explore there into the near future, in a program that better fits with our aggressive exploration.*

¹ <http://www.marketwired.com/press-release/latin-american-minerals-inc-acquires-lithium-project-argentina-following-positive-initial-tsx-venture-lat-920290.htm>

² <http://www.advantagelithium.com/projects/argentina/incahuasi/>

ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

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Finance Director
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Non-Executive Director
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CONTACT

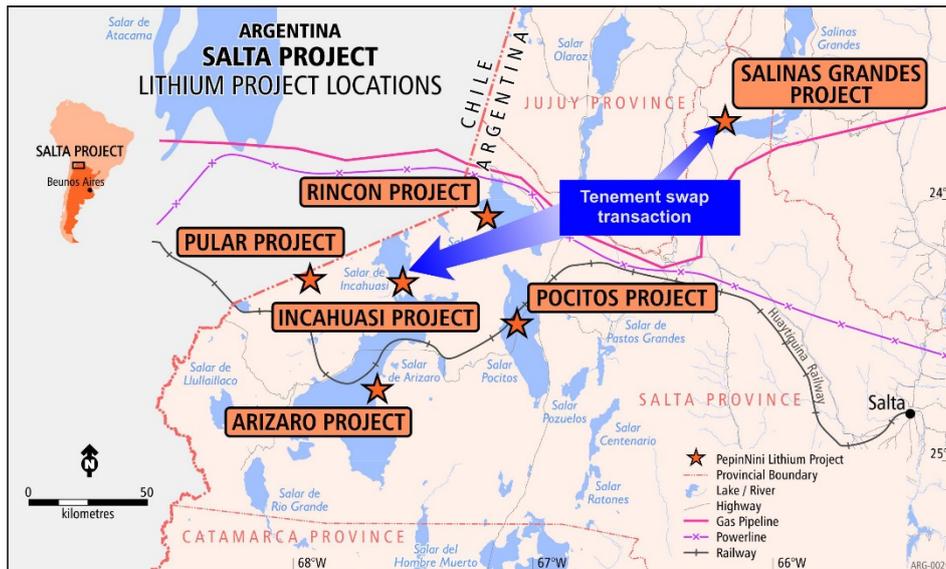
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FURTHER INFORMATION

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This announcement on the Salta Lithium project has been prepared with information compiled by Marcela Casini, MAusIMM. Marcela Casini is the Exploration Manager-Argentina of PepinNini Lithium Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Marcela Casini consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.