



Share Placement

PepinNini Lithium Limited (the Company) wishes to announce a correction to the placement announced 18 February. The placement is of 98 million ordinary fully paid shares in the Company at \$0.003 (0.3 of a cent) each, raising a total of \$294,000 before costs, representing 13.60% of PepinNini's pre-placement undiluted capital or 11.97% of post placement capital on a diluted basis. For every two placement shares issued the holder is entitled to one unquoted option exercisable at \$0.008 (0.8 of a cent) on or before 30 November 2022.

The placement is being managed by RM Corporate Finance Pty Ltd AFSL 315235.

The placement of 98 million shares has been made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies. Proceeds from the capital raised will be used to progress the Company's Salta Lithium Project in Argentina and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares and options:

Class of Securities:	Fully paid ordinary shares Unquoted options
Number to be Issued:	98,000,000 shares 49,000,000 options
Principal Terms of the Securities	The shares (and the options when exercised) will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price:	\$0.003 (0.3 of a cent)
Option Exercise Price	\$0.008 (0.8 of a cent per option) until 30 November 2022
Purpose of Issue:	Funds raised will be used to progress the company's Salta Lithium Project in Argentina and general working capital.
Shareholder Approval:	The Company will not seek shareholder approval prior to the issue of the 98 million placement shares, as the placement share issue is being made under the Company's 15% placement capacity under LR7.1(71,393,416) and 10% additional placement capacity under LR7.1A(26,606,584). The Company intends to seek approval for the issue of the placement options at a general meeting pursuant to Listing Rule 7.1.
Issue to Class:	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.

As the issue will be made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies, it will not require disclosure under the Corporations Act.

ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Sarah Clifton-Brown

Finance Director

Philip Clifford

Non-Executive Director

Justin Nelson

Company Secretary

CONTACT

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FURTHER INFORMATION

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