



PROJECTS- AUSTRALIA



ABOUT

PepinNini Minerals Limited is a diversified ASX listed Exploration Company focused on developing and discovering major new mineral deposits. The Company has secured strategically located exploration tenements in the Musgrave Province of South and Western Australia and the Georgetown Inlier of North Queensland. A portfolio of prospective exploration tenements has been established in Argentina.

DIRECTORS

**Rebecca Holland-Kennedy**

Managing Director

**Philip Clifford**

Technical Director

**Robert WeiSun**

Non-Executive Director

**Sarah Clifton-Brown**

Finance Director

**Justin Nelson**

Company Secretary

CONTACT

PepinNini Minerals Limited  
ABN 55 101 714 989

Level 6, 108 King William Street,  
Adelaide SA 5000  
TEL: +61 (0)8 8218 5000  
FAX: +61 (0)8 8212 5717  
EMAIL: admin@pnn-adelaide.com.au

FURTHER INFORMATION

**Ms Rebecca Holland-Kennedy**

Managing Director

TEL: +61 (0)8 8218 5000

www.pepinnini.com.au



## JOINT VENTURE UPDATE

**PepinNini Minerals Ltd(PNN) wholly owned subsidiary NiCul Minerals Ltd(NCL)and Rio Tinto Exploration Pty Ltd(RTE) have agreed to extend the Woodroffe Farm-in and Joint Venture to allow for the JV partners to negotiate and execute a new expanded 70:30(NCL:RTE)joint venture to include tenements held by both partners and focussed on the Musgrave Province of both South Australia and Western Australia.**

The Woodroffe Joint Venture Project(Figure 1) includes one granted exploration licence EL5185 and two exploration licence applications (ELA278/82, ELA491/94) covering 1,379 km<sup>2</sup> where NCL is earning a 51% interest in the project under a Farm-in and Joint Venture Agreement with RTE. The extension to the original agreement expired on 8 December 2015 and NCL did not meet the farm-in commitment as the two exploration licence applications have not yet been granted. The new extension now executed will allow the joint venture partners to negotiate and execute an expanded joint venture of 70% NCL and 30% RTE.

Following negotiations the new joint venture would include the original Woodroffe Joint Venture tenements and an additional tenement from RTE plus three tenements from PNN/NCL. The estimated area of the new expanded joint venture will be approximately 8,000km<sup>2</sup>.

Once executed the focus of exploration activities will be to progress the granting of exploration licence applications and the planned aerial electromagnetic survey in collaboration with CSIRO and the SA DSD scheduled for early 2016.

PepinNini Minerals will not proceed with the Farm-in Joint Venture with OZ Minerals announced 27 October 2015 over the Mt Woods Inlier.

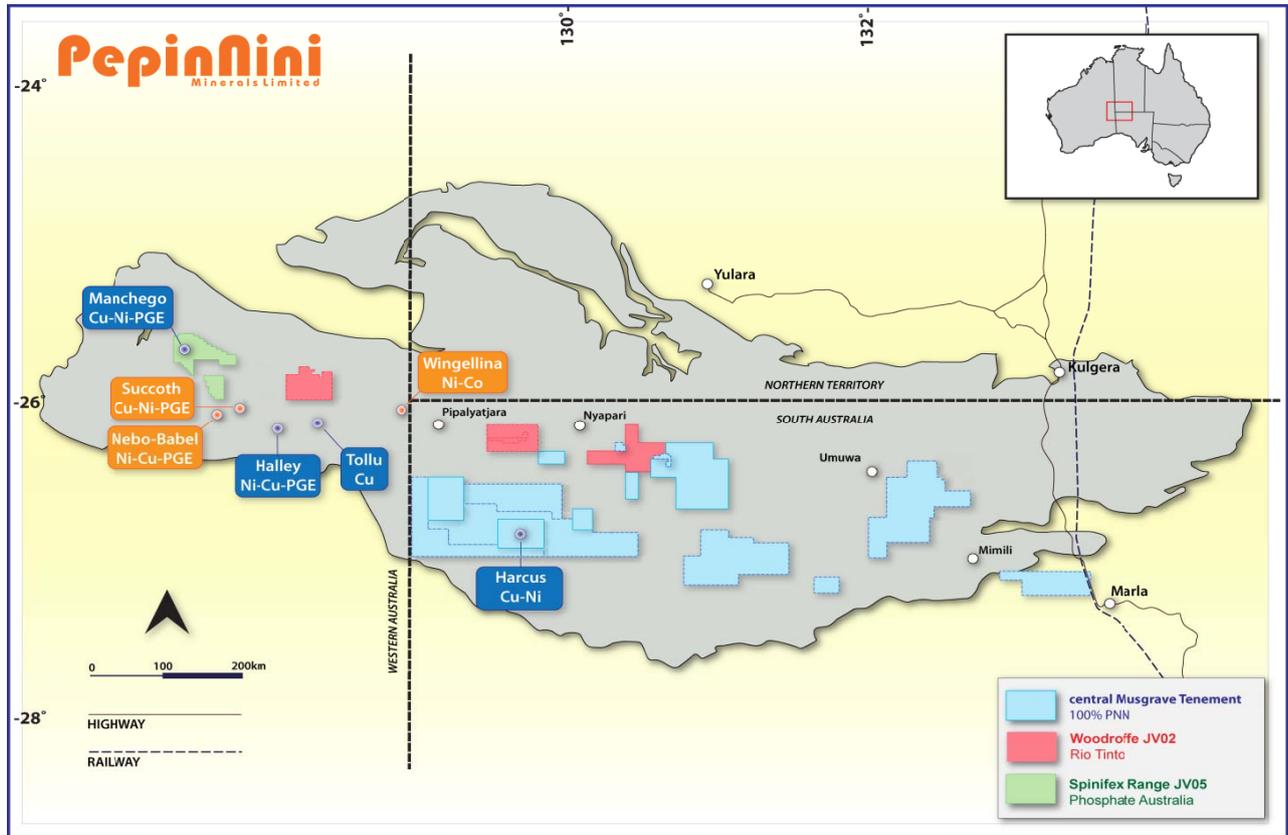


Figure 1 - PepinNini Minerals Musgrave Project