



## **ASX ANNOUNCEMENT**

8<sup>th</sup> August, 2008

### **EPBC REFERRAL LODGED FOR THE DEVELOPMENT OF A URANIUM MINE AT CROCKER WELL**

The Sinosteel PepinNini Joint Venture has lodged a Referral under the Commonwealth Government Environment Protection and Biodiversity Conservation (EPBC) Act for the development of a uranium mine at Crocker Well in South Australia.

A media release by the Joint Venture management company, Sinosteel PepinNini Curnamona Management Pty Ltd is attached.

***For further information please contact:***

Mr Norman Kennedy

Chairman and Managing Director, PepinNini Minerals Limited

Phone: +61 (0)2 9417 6212

**Note:** Additional information on PepinNini Minerals Limited can be found on the website:

[www.pepinnini.com.au](http://www.pepinnini.com.au)



中国中钢集团公司  
SINOSTEEL CORPORATION

PepinNini  
Minerals Limited

## News Release

FOR IMMEDIATE RELEASE  
8<sup>th</sup> August , 2008

### **SINOSTEEL PEPINNINI LODGES EPBC REFERRAL FOR CROCKER WELL**

The Sinosteel PepinNini Joint Venture has lodged a Referral under the Commonwealth Government Environment Protection and Biodiversity Conservation (EPBC) Act for the development of a uranium mine at Crocker Well in South Australia.

The Sinosteel PepinNini Joint Venture was formed in June, 2007 to develop the Crocker Well Uranium Project in South Australia. The Joint Venture is managed by Sinosteel PepinNini Curnamona Management Pty Ltd (SPCM).

Sinosteel has a 60 per cent stake in the Joint Venture with the remaining 40 per cent held by the publicly-listed PepinNini Minerals Limited.

The Crocker Well Uranium Project is located in South Australia approximately 150kms west of Broken Hill and approximately 400kms north of Adelaide in the Curnamona region. The Honeymoon Uranium deposit and other known deposits are also located in the Curnamona region.

Managing Director of SPCM, Mr Fusheng Gao, said the lodging of the Referral was a significant step forward for the Joint Venture and would trigger a rigorous assessment process.

“We are looking forward to working with the Commonwealth Government, the South Australian Government and the local community to develop the Crocker Well Uranium Project,” he said.

“Our initial meetings with the local indigenous community and pastoralists in the area have been most productive and we are very keen to engage with all interested parties to maximise the benefits of this project.”

Crocker Well was discovered in 1951 and has been previously explored by a number of companies. In 2005 a review of historical data classified the deposit as an inferred resource.

The Sinosteel PepinNini Joint Venture agreement was finalised in June, 2007 to enable the project to progress to a point where it can be determined if commercialisation of the Crocker Well Project is feasible.

A Bankable Feasibility Study has been commissioned by the Joint Venture, and this is being undertaken by Bateman Engineering. URS and KBR have been engaged to undertake the baseline environmental surveys which will form the basis of a full environmental assessment as is required by the approvals process.

Sinosteel's core business is developing and processing of metallurgical mineral resources, trading and logistics of metallurgical raw materials and products, and related engineering technical service and equipment manufacture.

PepinNini Minerals Limited is an ASX listed Exploration Company focused on discovering a major new Australian mineral deposit. The Company has secured strategically-located exploration tenements in South Australia, Western Australia and Queensland.

---

**FOR FURTHER INFORMATION PLEASE CONTACT:**

**Jenny Brinkworth at Hughes Public Relations on 08 8412 4100 or 0419 808 789**