

# **Announcement Summary**

# **Entity name**

POWER MINERALS LIMITED

## Date of this announcement

Monday October 30, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options.	1,925,000	27/10/2023

Refer to next page for full details of the announcement



# Part 1 - Entity and announcement details

# 1.1 Name of entity

POWER MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

# 1.2 Registered number type

Registration number

ACN

101714989

# 1.3 ASX issuer code

PNN

# 1.4 The announcement is

☑ New announcement

## 1.5 Date of this announcement

30/10/2023



## Part 2 - Issue details

# 2.1 The +securities the subject of this notification are:

Other

# Please specify

New class unquoted options-convertible note holders & lead manager (ASX release & App3B 22 Aug 23).

# 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

#### **New +securities**

ASX +security code +Security description

New class - code to be confirmed Unquoted options.

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

27/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02700176-2A1467824?access token=8 3ff96335c2d45a094df02a206a39ff4.

# **Options Details**

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.50000000	31/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

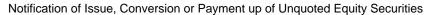
Other

## Description

Unquoted options exercisable at \$0.50 per options and expiring on 31 December 2023 issued to convertible note holders and the lead manager.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to





# the market in an Appendix 3B

These securities were previously announced to the market in the Appendix 3B announcement on 22 August 2023. refer <a href="https://www.powerminerals.com.au/site/pdf/349a4043-663e-43b7-9b87-6d1ed6aef9ff/Proposed-issue-of-securities-PNN.pdf">https://www.powerminerals.com.au/site/pdf/349a4043-663e-43b7-9b87-6d1ed6aef9ff/Proposed-issue-of-securities-PNN.pdf</a>

#### Issue details

## Number of +securities

1,925,000

Were the +securities issued for a cash consideration?

☑ No

# Please describe the consideration being provided for the +securities

1,125,000 unquoted options provided to the convertible note holders and 800,000 unquoted options for the lead manager.

# Purpose of the issue

To raise additional working capital



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

# 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PNN : ORDINARY FULLY PAID	79,716,178

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNNAL : OPTION EXPIRING 31-DEC-2023 EX \$0.25	5,255,448
PNNAD : OPTION EXPIRING 31-DEC-2023 EX \$0.35	1,200,000
PNNAP : PERFORMANCE RIGHTS	4,474,526
PNNAN : OPTION EXPIRING 31-DEC-2024 EX \$0.76	2,000,000
PNNAO : OPTION EXPIRING 31-DEC-2024 EX \$1.04	1,500,000
PNNAM : OPTION EXPIRING 31-DEC-2023 EX \$0.35	1,159,575
New class - code to be confirmed : Unquoted options.	1,925,000



# Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? ⊗ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 
  ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,925,000 unquoted options.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 
⊗ No