

Full Name(s) of Registered Holding

Account Designation

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Registered Address

	Postcode				

SRN/HIN:

Number of Options held:

Conversion Ratio: 1 for 1

Exercise Price: A\$0.35

Expiry Date: 31 December 2023

NOTICE OF EXERCISE OF OPTIONS

A Power Minerals Limited (Company) Option is exercisable at \$0.35 per Option on or before 31 December 2023 (inclusive) but not thereafter. Upon the exercise of an Option, the Company will issue holders 1 Fully Paid Ordinary Share for every 1 exercised.

A Notice of Exercise of Options is only effective when the Company has received the full amount of the exercise price in cash or cleared funds.

PLEASE COMPLETE BELOW (using block letters) – refer overleaf for details and further instructions on how to complete this form.

I/We apply to exercise the following number of options and make payment in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Power Minerals Limited.

A NUMBER OF OPTIONS EXERCISED
(Exercise all or part of Options)

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at **A\$0.35** per
Option Exercised **\$A**

B TOTAL PAYMENT REQUIRED
(A\$0.35 per Option exercised)

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C PLEASE MAKE PAYMENT DIRECTLY TO THE COMPANY

Please make payment directly to:

Power Minerals Limited Share Account
BSB: 062 223
Account Number: 1066 1422

D YOUR CONTACT DETAILS

Telephone Number

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Telephone Number – after hours

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Contact Name (PRINT)

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Email*

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*Email addresses are collected by Link Market Services Limited ("Link") on behalf PepinNini Minerals Limited of for the purpose of sending shareholder communications to you.

PNNAD OPT001



HOW TO COMPLETE THE NOTICE OF EXERCISE OF OPTIONS

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. The number of Options exercised, however, will not exceed the number of Options that you hold.

B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of A\$0.35 per Option.

C. Payment Details

Please make payment directly to the company Power Minerals Limited.

D. Contact Details

Please enter your contact telephone number so we can contact you regarding your notice, if necessary.

Consequence of non-payment

If a Notice of Exercise and the required payment are not received before 5:00pm on 31 December 2023, the Options will automatically lapse and no longer be available for exercise.

How to Lodge the Notice of Exercise of Options

The completed notice with the accompanying payment confirmation must be emailed to company.secretary@powerminerals.com.au.

If you are unsure as to whether or not to participate in the Exercise of Options, please consult your investment, financial, taxation or other professional adviser.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.